

## **TECNIMONT (MAIRE), LEVERAGING ON NEXTCHEM'S TECHNOLOGY PORTFOLIO, SIGNS WITH SAMRUK-KAZYNA A MEMORANDUM OF COOPERATION TO DEVELOP INNOVATIVE ENERGY INFRASTRUCTURES IN KAZAKHSTAN**

- **The Memorandum of Cooperation will focus on the development of strategic projects, encompassing both conventional and green energy initiatives, decarbonization solutions and the enhancement of in-country value**

*Astana, 30 May 2025* – In the framework of the Astana International Forum, at the presence of the **Italian President of the Council of Ministers Giorgia Meloni** and the **President of Kazakhstan, Qasym-Jomart Toqaev**, **TECNIMONT** and **Samruk-Kazyna**, Kazakhstan's sovereign wealth fund, signed a Memorandum of Cooperation (MoC) aimed at supporting the development of energy infrastructures in the Country.

The MoC envisages the parties' cooperation in downstream projects, including conventional and green energy initiatives, in the implementation of decarbonization solutions and the valorization of the local supply chain. This collaboration will leverage MAIRE group's expertise – drawing on TECNIMONT's proven capabilities in executing large-scale projects and NEXTCHEM's proprietary technologies and know-how in sustainable innovation – offering advanced engineering and technological solutions aligned with Kazakhstan's sustainability objectives.

Other areas of cooperation include the valorization of young professionals through internship programs in partnership with Kazakhstani universities, as well as in-country value initiatives for the development of the local supply chains.

According to the MoC, MAIRE group will also establish a regional engineering and operating hub which will support several strategic initiatives, among which the execution of a petrochemical project, which was awarded to TECNIMONT in early 2025<sup>1</sup>. The project is related to the development of a polyethylene production plant in the Atyrau region, to be completed by the end of 2028.

**Alessandro Bernini, CEO of MAIRE**, commented: "We are proud and honored to start this cooperation in Kazakhstan with Samruk-Kazyna and its industrial subsidiaries. TECNIMONT's well-respected leadership in engineering and execution in the downstream energy sector as well as NEXTCHEM's technological portfolio have been instrumental to enter a strategic market such as Central Asia, where we see opportunities to support the local sustainability goals and economic modernization".

**MAIRE S.p.A.** is a leading technology and engineering group focused on advancing the Energy Transition. We provide Integrated E&C Solutions for the downstream market and Sustainable Technology Solutions through three business lines: Sustainable Fertilizers, Low-Carbon Energy Vectors, and Circular Solutions. With operations across 50 countries, MAIRE employs nearly 10,000 people, supported by around 50,000 professionals involved in its project worldwide. MAIRE is listed on the Milan Stock Exchange (ticker "**MAIRE**"). For further information: [www.groupmaire.com](http://www.groupmaire.com).

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<sup>1</sup> Press releases published on 3 March and 29 April 2025.

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